

Morningstar US Growth TR USD !MGROT

Investment Summary

Data as of 6/30/2015 Currency USD Benchmark 1 S&P 500 TR USD Benchmark 2 Russell 2000 PR USD

Trailing Return

	Total Return %	+/- BM1	+/- BM2	Cat % Rank
1 Mo	-0.90	1.03	-1.50	—
3 Mo	0.39	0.11	0.29	—
6 Mo	5.89	4.66	1.80	—
YTD	5.89	4.66	1.80	—
1 Yr	11.90	4.47	6.78	—
3 Yr	18.61	1.30	2.37	—
5 Yr	19.14	1.80	3.62	—
10 Yr	9.02	1.13	2.06	—
15 Yr	0.55	-3.81	-5.53	—

Ratings

	Overall	3 Year	5 Year	10 Year
Rating	—	—	—	—
Risk	—	—	—	—
Return	—	—	—	—
# Investments Rated	—	—	—	—

Risk/Reward

vs Benchmark 1	3 Year	5 Year	10 Year
Alpha	1.46	0.48	0.94
Beta	0.98	1.07	1.05
R-Squared	81.32	91.11	89.80
Tracking Error	4.03	4.12	5.27
Information Ratio	0.32	0.44	0.21
Excess Return	1.30	1.80	1.13

Miscellaneous	3 Year	5 Year	10 Year
Standard Deviation	9.32	13.51	16.30
Sharpe Ratio	1.99	1.41	0.47
Sortino Ratio	4.90	2.87	0.68
Max Drawdown (Mo)	1	5	16
Max Drawdown (%)	-3.85	-15.63	-50.63
Peak Date	10/1/2012	5/1/2011	11/1/2007
Valley Date	10/31/2012	9/30/2011	2/28/2009

Manager Information

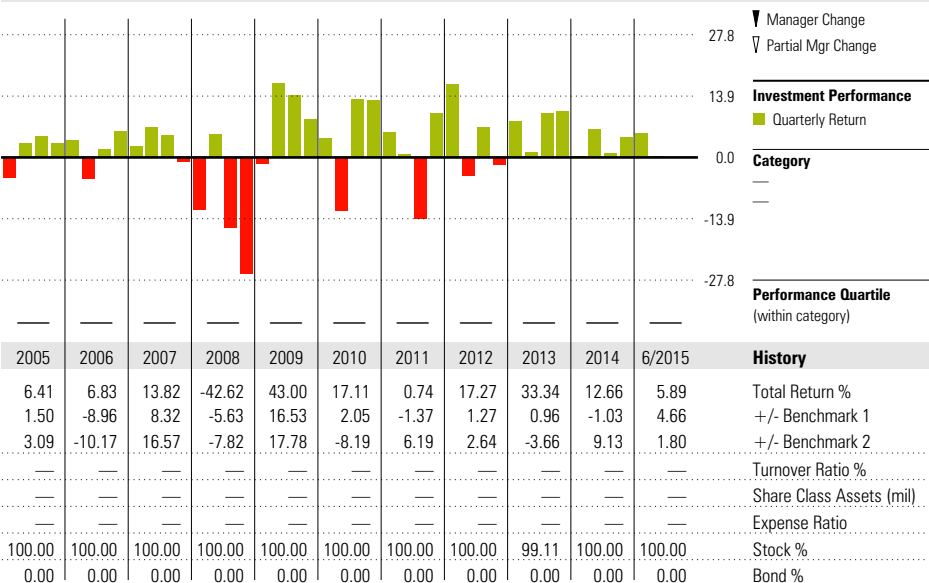
Investment Strategy

The index measures the performance of US stocks that are expected to grow at a faster pace than the rest of the market as measured by forward earnings, historical earnings, book value, cash flow and sales.

Operations

Minimum Initial Investment	—
Inception Date	6/30/1997
Management Fees	Actual: — Max: —
Sales Fees	—
Firm Name	Morningstar Index Series
Telephone	312 384-3735
Web Address	http://indexes.morningstar.c...

Performance



Holding Analysis as of 6/30/2015

Net %	#	Top Holdings as of 6/30/2015	Style	Mkt Cap USD (mil)	% Mkt Val
Cash	0.0	Apple Inc	Box Sector	722,577	9.42
Stock	100.0	Facebook Inc Class A		240,848	2.36
Bond	0.0	Walt Disney Co		193,668	2.32
Other	0.0	Amazon.com Inc		202,147	2.16
Total	100.0	Google Inc Class A		369,035	2.02
		Comcast Corp Class A		152,300	1.97
		Google Inc Class C Capital St...		355,689	1.95
		Home Depot Inc		144,355	1.88
		Visa Inc Class A		164,310	1.69
		Allergan PLC		119,091	1.55
		CVS Health Corp		118,339	1.54
		Amgen Inc		116,725	1.52
		Bristol-Myers Squibb Comp...		110,920	1.45
		Schlumberger NV		109,438	1.43
		Qualcomm Inc		102,060	1.33
		Biogen Inc		95,019	1.24
		Celgene Corp		91,795	1.20
		MasterCard Inc Class A		106,589	1.18
		Union Pacific Corp		83,505	1.09
		Starbucks Corp		80,449	1.05

Equity Style %

Market Cap	%
Giant	43.2
Large	32.1
Mid	18.8
Small	5.8
Micro	0.1
Avg Market Cap (mil)	47,222.4

Value Factors	%	Growth Factors	%
Price/Earnings	24.98	LT Earn Gr	14.88
Price/Book	4.13	Hist Earn Gr	17.47
Price/Sales	2.49	Book Val Gr	10.94
Price/Cash Flow	14.64	Sales Gr	12.49
Dividend Yield	1.13	Cash Flow Gr	14.41

Fixed Income Style

	High	Med	Low
Avg Eff Duration	—	—	—
Avg Eff Maturity	—	—	—
Avg Credit Quality	—	—	—
Avg Wtd Coupon	—	—	—
Avg Wtd Price	—	—	—

Credit Rating Breakdown	%	Maturity Breakdown	%
AAA	—	1-3	—
AA	—	3-5	—
A	—	5-7	—
BBB	—	7-10	—
BB	—	10-15	—
B or Below B	—	15-20	—
Not Rated	—	20-30	—
		30+	—

Top 3 Equity Sectors

	%	Rel BM1%	Rel BM2%
Technology	27.15	34.28	39.73
Cons Cyclical	19.95	44.84	28.95
Healthcare	18.17	12.09	17.96

Top 3 Fixed Income Sectors

	%	Rel BM1%	Rel BM2%
Government	—	—	—
Municipal	—	—	—
Corporate	—	—	—