SMA GROWTH PORTFOLIO
15 YEAR PERFORMANCE RECORD

Your Portfolio Returns Compared to the Market Indices
(Time-Weighted, Gross-of-Fees)

The Time-Weighted returns shown measure the performance of your investments and are not impacted by the timing or amount of your contributions and withdrawals. This is useful when comparing results of your investment to industry benchmarks that align closely with your portfolio.

	Annualized Return (%)				
	This Qtr.	Last 12 Mos.	Last 3 Yrs.	Last 5 Yrs.	Since Inception 10/31/99
■ Your Portfolio, gross-of-fees	0.8%	-6.0%	8.0%	14.1%	10.8%
■ Russell 3000 Gr	4.1	15.8	16.5	15.7	3.6
S&P 500	1.0	12.7	16.1	14.5	4.7
TBILL	0.0	0.0	0.1	0.1	1.8